

# Account for crypto and blockchain companies

## High level questionnaire

Please complete the questionnaire as concisely as possible. Please note that we will only accept fully filled in questionnaires. In case of questions or ambiguities, do not hesitate to contact our crypto team.

[crypto@hbl.ch](mailto:crypto@hbl.ch) or +41 62 885 12 13

**Company name**

**Domicile address in Switzerland**

**Date of incorporation**

**Name, function and contact details of person(s) filling in the questionnaire**

**Status of company**

founding stage      founded      not founded

**Token Generation Event (TGE)**

no TGE planned      pre-TGE      post-TGE      traditional capital increase

**Legal form**

GmbH      AG      other:

**Have you mandated any legal and/or regulatory advisors?**

yes      no

If yes, please provide us with details

Company:

Contact person:

Function:

Email:

Phone:

**Do you work with tax advisors?**

yes            no

If yes, please provide us with details

Company:

Contact person:

Function:

Email:

Phone:

**Do you work with other advisors?**

yes            no

If yes, please provide us with details

Company:

Contact person:

Function:

Email:

Phone:

**Do you occupy own offices or workspaces?**

yes            no

If no, by when will you sign the rental agreement?

**How many full-time equivalent are working for the account opening entity and how many thereof in Switzerland?**

In total

In Switzerland

**Please provide detailed information about the ownership structure of the account opening entity**

(Including breakdown of internal and external ownership, the names and domiciles of the company's controlling person(s) and beneficial owner(s) as well as their percentage of ownership)

**What are your specific business activities in Switzerland?**

(Please describe in detail)

**What are your main reasons for choosing a Swiss domicile for your venture?**

**What is your motivation to open an account with HBL?**

**Please provide a description of your business case over the upcoming three to five years in a nutshell?**

(Please do not refer to other documents)

**Are there any licenses required for your business activity?**

yes            no

Do you have the required licenses?

yes            no

**Please give us an estimate and some background information on the planned holdings and payments on the desired account**

(Cash balance, envisaged currencies, transaction volume and number of transactions per year, usual purpose of transaction etc.)

**Please describe the source of funds of the controlling person(s) in detail**

**How did you hear about us?**

**Comments or additional information**

*I/we confirm that all details given above are accurate, complete and true. I/we agree that the provided information and documents may be sent for the purpose of due diligence to a third party. All partners are bound to confidentiality either by virtue of a legally binding non-disclosure agreement or by virtue of their professional status as lawyers, accountants or auditors.*

*I/we acknowledge the due diligence fees of CHF 2'500.00 (one time, upfront, not refundable even when the onboarding process is stopped by the client or the bank) and the account management fee of at least CHF 1'000.00 per quarter.*

Place and date

Name

# The account for innovative business clients

## Offering

We offer services to fintech, crypto and blockchain companies with an operational base in Switzerland and a business case promoting the development of new financial technologies in the Swiss marketplace.

It is essential that any interested party is willing and capable to provide us with all necessary information and data required to fulfill our regulatory reporting obligations under all relevant regulatory and tax regimes such as the Common Reporting Standard, the US Foreign Account Tax Compliance Act FATCA or national and international Anti Money Laundering laws.

Regulatory and strategic restrictions do not allow business relationships with trust- or holding companies that only generate passive income from investments, licenses, fee sharing agreements or similar sources.

Special and more concise restrictions and requirements apply to financial institutions and companies most likely becoming subject to financial market regulation in Switzerland.

## Onboarding Process

The HBL onboarding process consists of the following steps:

High level questionnaire: First, we ask you to fill in the attached high level questionnaire. Our review of the high level questionnaire is unconditional and free of charge.

Deep dive questionnaire: If both parties agree to proceed with the onboarding process after the initial review, you will receive a deep dive questionnaire required to provide us with relevant information for our due diligence which may involve external partners. You will be asked to review this document carefully and assure yourself that you will be able to provide all the required documents, data and information before you proceed as there will be a due diligence fee payable upfront to cover a part of our in depth analysis and external cost. In case of doubt you should consult a qualified advisor. During our deep dive process, we may revert with additional questions.

Onboarding formalities: Subject to a positive recommendation from our deep-dive, our management board has to formally approve your onboarding. The presence of all documents requested during the deep-dive is a prerequisite. These will usually include proof of incorporation, a declaration of beneficial owners and controlling stakeholders, a variety of self-declarations regarding different tax regimes as well as permits, licenses SRO-membership documentation or FINMA letters if and where necessary.

## Conditions

Due diligence fee: CHF 2'500.00 (one time, upfront, not refundable even when the onboarding process is stopped by the client or the bank).

Account management fees: on average CHF 2'500.00 min. CHF 1'000.00 per quarter depending on complexity

## Payment Restrictions

We will neither handle USD payments nor accept direct payments in any crypto currency in this business relation.

## Account Documentation Language

Please note that our account documents, contracts and online banking services will be solely available in German.

## Confidentiality

Please take note that all documents and information received will be treated strictly confidential by ourselves and any potential legal advisors.

## Contact

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